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雲南實業控股有限公司*

YUNNAN ENTERPRISES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 455)

CHANGE OF CHAIRMAN OF THE BOARD

The board of directors (“the Board”) of Yunnan Enterprises Holdings Limited (“the Company”) announces that with effect from 1 August 2009, Mr. LI Suiming (“Mr. Li”), due to other business engagement, resigned as the chairman of the Board (“the Chairman”) but remains as an executive director of the Company; and Mr. FANG Wen Quan (“Mr. Fang”), the managing director of the Company, has been appointed as the Chairman.

Mr. Fang was appointed as an executive director of the Company in 2003. He is currently the chairman and managing director of Tianda Group Limited, the controlling shareholder of the Company, holding 475,586,080 shares. He has not been appointed as director in other listed company in the last three years. Apart from an executive director, managing director, the chairman and a member of the remuneration committee of the Company, he does not hold other position in the Company and other members of the Company. Moreover, Mr. Fang is also a director of South Hong Investment Limited, a substantial shareholder of the Company.

Mr. Fang has 100% share interests in Tianda Group Limited. Save as disclosed above, Mr. Fang does not have any relationship with any other directors, senior management or controlling shareholders of the Company.

Save for the interest in the shares of the Company through Tianda Group Limited as disclosed above, Mr. Fang does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO. There is no employment agreement or contract between the Company and Mr. Fang. He is not appointed for a specific term except that he is subject to retirement by rotation and re-election in accordance with the Article 99 of the Articles of Association. There is no agreement as to the director’s fee payable to him. The current directors’ fee of Mr. Fang is HK\$60,000 per annum which is determined by reference to his duties and responsibilities with the Company and the prevailing market conditions. He is not entitled to bonus or other forms of benefits.

The Board would like to take this opportunity to thank Mr. Li for his valuable contribution during the tenure of his chairmanship in the Company during the past years and welcome Mr. Fang to become the new Chairman. The Board also confirmed that there are no circumstances in respect of the change of Chairman which they consider should be brought to the attention of the shareholders or members of the Company.

By Order of the Board
Yunnan Enterprises Holdings Limited
FANG Wen Quan
Chairman

Hong Kong, 1 August 2009

As at the date of this announcement, the executive directors of the Company are Mr. FANG Wen Quan, Mr. LI Suiming and Mr. LIU Huijiang and the independent non-executive directors are Mr. CHIU Sung Hong, Mr. LAM Yat Fai and Mr. CHIU Fan Wa.

** For identification purpose only*