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雲南實業控股有限公司*

YUNNAN ENTERPRISES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0455)

RESULTS OF THE OPEN OFFER

The Directors are pleased to announce that as at 4:00 p.m. on Thursday, 29 July 2010, being the Latest Time for Acceptance of and payment for the Offer Shares (as deferred for one Business Day due to the “black” rainstorm warning in force on Wednesday, 28 July 2010), 36 valid acceptances have been received for an aggregate of 675,404,536 Offer Shares. Such acceptances represent approximately 72.23% of the total number of 935,059,080 Offer Shares offered under the Open Offer and approximately 36.12% of the enlarged issued share capital of the Company of 1,870,118,160 Shares immediately after completion of the Open Offer.

The Open Offer became unconditional at 4:00 p.m. on Monday, 2 August 2010. As a result of the Offer Shares not being fully subscribed for, the remaining 259,654,544 Offer Shares were underwritten and taken up by the Underwriter in accordance with the terms of the Underwriting Agreement. Such underwritten Shares represents approximately 27.77% of the total number of 935,059,080 Offer Shares offered under the Open Offer and approximately 13.88% of the enlarged issued share capital of the Company of 1,870,118,160 Shares immediately after completion of the Open Offer.

Share certificates of the Offer Shares are expected to be despatched by ordinary post on Tuesday, 3 August 2010.

Dealings in the Offer Shares will commence at 9:30 a.m. on Thursday, 5 August 2010.

* *For identification purpose only*

Reference is made to the prospectus (the “**Prospectus**”) of Yunnan Enterprises Holdings Limited (the “**Company**”) dated 14 July 2010 in relation to the Open Offer. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless otherwise stated.

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All subscription monies for the Open Offer have been received by the Company as at the date of this announcement.

SHAREHOLDING STRUCTURE

To the best knowledge of the Board, the following is a table showing the changes in shareholding structure of the Company immediately prior to and after completion of the Open Offer:

	Immediately before the completion of the Open Offer		Immediately after the completion of the Open Offer	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Tianda Group	475,586,080	50.86	1,187,594,704	63.50
South Hong (<i>Note</i>)	<u>214,992,930</u>	<u>22.99</u>	<u>214,992,932</u>	<u>11.50</u>
	690,579,010	73.85	1,402,587,636	75.00
Other public Shareholders	<u>244,480,070</u>	<u>26.15</u>	<u>467,530,524</u>	<u>25.00</u>
	<u><u>935,059,080</u></u>	<u><u>100.00</u></u>	<u><u>1,870,118,160</u></u>	<u><u>100.00</u></u>

Note: As at the date of this announcement, South Hong was beneficially owned as to approximately (i) 92.28% by Hongta, (ii) 3.43% by Mr. Fang and (iii) 4.29% by an Independent Third Party. Mr. Fang is also a director of South Hong.

DESPATCH OF SHARE CERTIFICATES AND COMMENCEMENT OF DEALINGS IN THE OFFER SHARES

Share certificates for the Offer Shares to the Qualifying Shareholders who have validly applied for the Offer Shares are expected to be despatched by ordinary post on Tuesday, 3 August 2010 at their own risks. No application was considered to be invalid.

Dealings in the Offer Shares will commence at 9:30 a.m. on Thursday, 5 August 2010.

By order of the Board
Yunnan Enterprises Holdings Limited
Fang Wen Quan
Chairman

Hong Kong, 3 August 2010

As at the date of this announcement, the executive Directors are Mr. Fang Wen Quan (the Chairman and Managing Director), Mr. Li Suiming and Mr. Liu Huijiang; and the independent non-executive Directors are Mr. Chiu Sung Hong, Mr. Chiu Fan Wa, and Mr. Lam Yat Fai.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website for at least seven days from the day of its posting and on the website of the Company at www.yunnan.com.hk.